

**South Billings Urban Renewal Association  
Board Meeting  
Tuesday, February 1, 2022  
7:00pm  
Conducted Via Zoom Conferencing**

**Call to Order:** Dick Zier, SBURA Board Chair

**Courtesies:** Dick Zier, Jim Tevlin, Carolyn Ruskstad, Debbie Kelly, Andrew Houilhan, Mike Mayott, Danny Choriki, Denise Joy, Scott Hanser, Jeff Muri, Wyeth Friday, Tom Rupis, Frank Fuhrmann,

**Meeting Protocol:** Visitors wishing to be recognized should raise their hand. Unrecognized outbursts will not be acknowledged. Those wishing to offer public comment will be limited to three minutes.

**Agenda Additions/Deletions** – Dick Zier

**Agenda Items:**

**1. Approval of Minutes for January 4, 2022 meeting – Dick (Action)**

Motion by Jeff Muri, Second by Scott Hanser to approve January 4, 2022 minutes  
**Approved.**

**2. Debbie Keller Recognition – Jim (information)**

Jim Tevlin praised Debbie Keller for her years of service to SBURA. Presented a memento to Debbie.

President Dick Zier echoed Tevlin's praises.  
Andrew Houlihan expressed his gratitude for service.  
Jeff Muri echoed praises  
Scott Hanser expressed his praise for service.  
Carolyn Ruckstad expressed her praise for Debbie's service.

Debbie Keller thanked SBURA for working with her. She is leaving to spend time with grandchildren.

**Public Comment**

Denise Joy thanked Debbie Keller for her hard work for SBURA.

**3. Maximum Bond Issuance for Recreation Center (Information/Action)**

Jim Tevlin reported on cash flow from the last SBURA meeting and funding comfort bonding level. Tevlin met with City Treasurer Zeller to calculate maximum amount of bonding at \$42 million over 25 year period. A reserve fund of single amount of largest bond issuance; what is left is bond funding. Bonding \$38 million would make approximately \$35.5 million available in funding. \$2 million is set aside for design purpose. The rates are estimated and can vary depending upon the interest rates available.

Andrew Houlihan expressed concern there would still be funding available for other projects.

**Public Comment**

No public Comment.

Scott Hanser moved bonding of \$38 million, Carolyn Ruckstad seconded. **APPROVED.**

4. **Reports – Jim** (Information)

**Note: These reports will not be read aloud. Interested parties can view these reports at the Association’s website: [www.southbillings.org](http://www.southbillings.org).**

**South Billings Recreation Center** (Information)  
**SBURA Board Vacancy**

Jim Tevlin reported there are four (4) applicants for resident board member opening.

President Zier extended search for one month.

**Public Comment**

None

5. **Public Comment on Non-Agenda Items**

Wyeth Friday reported training and orientation for new Council Members and last week was on Urban Renewal Districts. Jim Tevlin attended. Agenda covered how they are set up and operate.

6. **Adjourn** – The meeting was adjourned at 7:20 pm.