

SOUTH BILLINGS BOULEVARD TAX INCREMENT FINANCING ASSISTANCE APPLICATION

Project Name: Riverside Middle School Land Purchase Date Submitted: 2/2/21

APPLICANT INFORMATION

1. Name: Billings Public Schools Elementary District
2. Address: 415 N. 30th Street Billings, MT 59101
3. Telephone Number: 406-281-5017

PROJECT INFORMATION

1. Building Address: Vacant lot, land adjacent to Riverside Middle School
2. Legal Description: S10, T01S, R26E, FRAC W of Draing SES WNW, 3.86 acres
3. Ownership: Billings Public Schools Elementary District
4. Address: Vacant lot. SE¼SW¼NW¼ of Section 10, Township 26 East, of the Principal Montana Meridian, in the City of Billings
5. If property is not owned by the Applicant, list leasehold interests (Attach evidentiary materials.)

Lessor's Name: N/A

Lessor's Address: N/A

6. Existing/Proposed Businesses: None, Vacant lot
7. Business Description: N/A
8. Employment: Existing FTE jobs: None
9. New Permanent FTE jobs created by project: None Construction FTE jobs: None
10. Architectural Firm: Stahly Engineering
Address: 2223 Montana Ave #201, Billings, MT 59101
Representative: Greg Montgomery

8. **Description of Project:** Purchase of land adjacent to Riverside Middle School. Site will be used to develop one softball field and one soccer field for use by the school.
9. **Rehabilitation/construction plans:** See attached
10. **Project Schedule:** Summer of 2022

CRITERIA FOR REVIEW

Materials contained in TIF Assistance applications are used to assess the merits of projects in relation to the goals and objectives of the South Billings Urban Renewal Master Plan and in relation to other District development and urban renewal projects. Projects will be evaluated based on the following criteria.

1. **Relevance to the South Billings Urban Renewal Master Plan** – This document is available on SBURA’s website (www.southbillings.org).
2. **Economic Stimulus** – The amount of economic activity to be generated by the project.
3. **Tax Generation** – The increase in taxable value due to new construction/rehabilitation as estimated by the County Assessor’s office.
4. **Employment Generation** – Total employment generated by the project assessed in terms of new permanent and part-time jobs, and construction jobs.
5. **Elimination of Blight** – The project’s direct and indirect impact on the physical and fiscal condition within the District.
6. **Special or Unique Opportunities** – The extent to which the project represents a unique opportunity, meets a special need, or addresses community goals. The provision of public space or workforce housing are examples of special and unique opportunities.
7. **Impact Assessment** – The extent of both positive and negative environmental impacts, appropriateness of the project design, and impact on existing businesses or residents.
8. **Financial Assistance** – Other forms of financing available to the Applicant i.e. lender participation and state and federal grant monies,
9. **Project Feasibility** – Demonstration of market demand for the project
10. **Developer’s Ability to Perform** – Applicant’s capability to undertake the relative complexities of the project based on past performance on similar or comparable projects.

11. **Timely Completion** – The feasibility of completing the project according to the Applicant’s project schedule.

PROJECT COSTS

Land and Site Improvements (Itemized)

1. Equity in Land and Buildings	\$275,000
2.	\$ _____
3.	\$ _____
4.	\$ _____
Subtotal	\$ _____

Construction/Rehabilitation Costs (or attach separate statement)

1. Jares Fence	\$75.00
2. CM Tree Service	\$33,600.00
3. Knive River	\$993,960.90
4. Land Purchase	\$275,000.00
5 Subtotal :	\$1,302,635.90

Fees

\$217,149 requested assistance

8. Architectural design/Supervision

2. Permits _____

3. Other fees _____

Subtotal

Total Project Development Costs: \$1,302,635.90

PROJECT FINANCING

Please complete Sources of Funds detail and summarize below.

Developer Equity

Cash Invested

Land & Buildings

Other (Specify) TIF Finance Assistance

Subtotal

Lender Commitments (Attach evidence i.e. Letters of Credit or other documentation.)

Lender Payment/Period	Loan Amount	Interest	Term	
_____	\$ _____	_____%	____ yrs	\$ _____/Month
_____	\$ _____	_____%	____ yrs	\$ _____/Month
Total Loan Amount				\$ _____

DEVELOPER STATEMENT OF QUALIFICATIONS AND FINANCIAL RESPONSIBILITY

Applicant

1. Name: Billings Public Schools

Address: 415 N. 30th St. Billings, MT 59101

2. If the applicant is not an individual doing business under his/her own name, the applicant has the status indicated below and is organized or operating under the laws of the Montana Code Annotated.

3. The applicant is:

A corporation.

A nonprofit or charitable institution or corporation

A partnership known as _____

Other (explain): K-12 School District

Date of organization: _____

4. Names, address, title of position (if any), and nature and extent of the interest of the officers and principal members, principal shareholders, investors, or partners of the applicant.

Name and Address

Nature and Extent of Interest

Greg Upham

Superintendent, Billings Public Schools

Dr. Greta Besch Moen

Board Chair, Billings Public Schools

Craig VanNice

CFO & District Clerk

Financial Condition

1. Provide a current financial statement for each private entity involved in the project. Documentation of financial capacity may include net worth statements, balance sheets, or profit and loss statements. N/A - no private entities involved

2. Has the applicant or any individual or entity affiliated with the development of this project been adjudged bankrupt, either voluntary or involuntary, within the past ten years?
No Yes If yes, give date, place, and under what name:

3. Has the applicant or any individual or entity affiliated with the development of this project been indicted for or convicted of any felony within the past ten years:
No Yes If yes, give date, charge, place, court and action taken for each case.

CONSTRUCTION CONTRACTOR

1. Identify the construction contractor or builder who will undertake this project.

Name: Knife River


Address: 1927 Dover Road, Billings, MT 59105

2. Has such contractor or builder ever failed to qualify as a responsible bidder, refused to enter into a contract after an award has been made, or failed to complete a construction or development contract within the last ten years?
No Yes If yes, explain.

CERTIFICATION

I (we), Billings Public Schools Elementary District (please print),
certify that the statements and estimates within this Application as well as any and all
documentation submitted as attachments to this Application or under separate cover are true
and correct to the best of my (our) knowledge and belief.

Signature 

Signature 

Title Superintendent

Title CFO & District Clerk

Address 415 N. 30th St

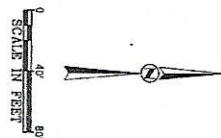
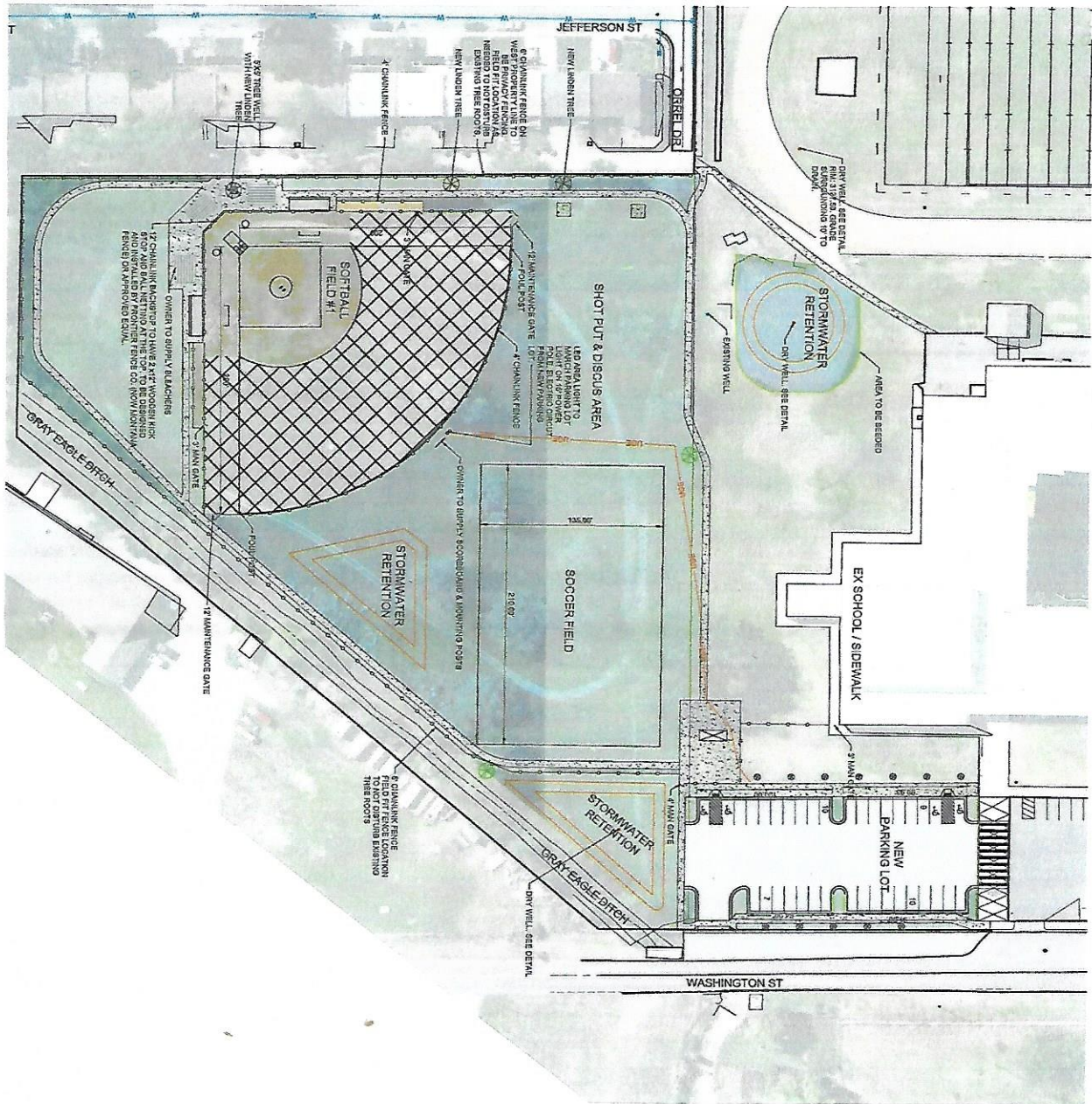
Address 415 N. 30th St.

Billings, MT 59101

Billings, MT 59101

Date 3/22/22

Date 3/22/22



SHEET
C1.1

SITE PLAN

RIVERSIDE MIDDLE SCHOOL ATHLETIC FIELDS
BILLINGS PUBLIC SCHOOL DISTRICT No.2

PRELIMINARY NOT FOR CONSTRUCTION

ISSUE/REVISION					
No.	DATE	DESCRIPTION	EGR	OCR	
0001	###	###			

A.J. BRIGGS, P.E., SITE 1
 BOZEMAN, MT 59715
 Phone: (406) 222-2222

3430 CENTINELA DR.
 BELLEVILLE, MT 59801
 Phone: (406) 314-8228

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