

INTERNAL MEMORANDUM

Date: September 30, 2023
To: SBURA Board
From: Dick Zier
Subject: Consultant's Report

The following is a brief update on noteworthy activities in the South Billings Boulevard Urban Renewal District ("the District") as of September 20, 2023 (the reader is urged to view prior reports posted on the website www.southbillings.org for context):

Administrative

Andrew Houlihan was voted on and accepted to serve another term of 3-years as a Director of the SBURA Board of Director's.

Director Rukstad questioned the status of lighting at Optomist Park. I said I would follow with-up with Parks and Recreation and provide a status report at the October meeting.

The 3 TIF Consultants met with Wyeth Friday, Parks Department and other city leaders to discuss each district CIP.

FY25-29 Capital Improvement Plan

At the October 3, 2023, Regular Meeting, the SBURA board considered the following projects for FY25-29 Capital Improvement Plan:

I met with Andy Zoeller and Wyeth Friday to discuss future projects for our Capital Improvements Plan.

1. Optomist Park lighting
2. Money for demolition project's to remove blight
3. Money for possible neighborhood lighting project
4. Money for trails

SBURA will continue to consider other projects for its Capital Improvement Plan.

Tax Increment Project Status

SBURA's three tax increment projects: Jackson Court, TPA Group and KSKC Properties whose TIF award amounts are \$547,305, \$1,000,000, and \$362,525, respectively, are expected to be completed by the end of fiscal year 2024.

Upcoming Projects

Applications for assistance from the following:

1. Choice Hotels
2. School District #2 for solar panels
3. New building square 106, LLC