**INTERNAL MEMORANDUM**

**Date:** December 31, 2023

**To:** SBURA Board

**From:** Dick Zier

**Subject:** Consultant’s Report

The following is a brief update on noteworthy activities in the South Billings Boulevard Urban Renewal District (“the District”) as of December 31, 2023 (the reader is urged to view prior reports posted on the website [**www.southbillings.org**](http://www.southbillings.org)for context):

**Administrative**

Two TIF requests were presented to the City Council on Monday, December 18, 2023.

1. Request from School District #2 for $100,000 to install solar panels at Riverside School. The City Council approved this request unanimously.
2. Request from Wood Springs Suites for $346,201 for curbs, gutters, sidewalks and landscaping. The City Council approved this request unanimously.

Three TIF assisted projects are nearing completion and will be requesting their assistance to be paid in the near future.

1. Jackson Court $547,305
2. TPA Group $1,000,000
3. KSKC Properties $362,525

SBURA will continue to consider other projects for its Capital Improvement Plan.

2023 Summary

SBURA assistance has greatly benefited our District. The paving of numerous streets, extending water and sewer lines, new evidence center, new softball field, safer drop area at Newman School, and aid to several new businesses in our area. The result of the new businesses in our area will generate significantly increased tax revenue that will be used for additional improvements and more new businesses, making our District have more jobs available and make it a better and safer place to live. We are also planning on installing additional lights at Optimist Park to make it safer.

The SBURA Board and I would like to hear suggestions on things we can do to create needed new businesses, remove blight, and improve the quality of life in our District.

Happy New Year and our Best Wishes for all of you to have a prosperous 2024.