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INTERNAL MEMORANDUM

Date: May 31,,2024
To: SBURA Board
From: Dick Zier
Subject: Consultant's Report

The following is a brief update on noteworthy activities in the South Billings Boulevard Urban Renewal District ("the District") as of March 31, 2024 (the reader is urged to view prior reports posted on the website www.southbillings.org for context):

Administrative

1. KSKC Properties has completed the Trail in front of their property and will be receiving the balance of their TIF approved money in the very near future.
2. Collaborative Design is nearing completion of their project to reduce the size of the Sports Complex to see what can be built with the money we have available. It will be exciting to see. We have worked long and hard for many years to get to this point. All surveys that have been completed have stated that Billings and the surrounding area are in dire need of this facility.
3. A TIF request in the amount of quest \$463,085.00 from the Billings Hotel and Convention Center received approval from the SBURA Board and will be presented to the City Council for their review and approval in the near future. This is for the expansion of their Convention Center. When completed this will be the largest Convention Center in Montana and the surrounding states. It will bring larger conventions to Billings, thus bringing local business a great financial benefit.
4. A TIF request in the amount of \$500,000.00 from Mitchell Courts received approval from the SBURA Board and will be presented to the City Council in the near future for their review and approval. It will provide 32 new housing units that are badly needed in our TIF District.
5. It was approved to enter into a contract with Upstream Strategy Partners to fund raise for the Sports Complex if the Complex receives City Council approval to proceed.

Please contact me with projects that you would like to see SBURA get involved in that pertain to the Southside TIF District.

Dick Zier, SBURA Consultant