

## INTERNAL MEMORANDUM

**Date:** August 31, 2023  
**To:** SBURA Board  
**From:** Jim Tevlin  
**Subject:** Consultant's Report

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The following is a brief update on noteworthy activities in the South Billings Boulevard Urban Renewal District ("the District") as of August 31, 2023 (the reader is urged to view prior reports posted on the website [www.southbillings.org](http://www.southbillings.org) for context):

### **Administrative**

At the August 15, 2023, Special Meeting, the SBURA board voted to accept Steve Solberg as an at-large director. Steve's term is for three years.

At the August 15, 2023, Special Meeting, the SBURA board voted to select Dick Zier as SBURA's consultant.

Andrew Houlihan's SBURA board term as a resident director expired on August 1, 2023. Andrew is SBURA's Secretary/Treasurer. The board expects to approve Andrew's request to remain on the board for an additional term at their September 5, 2023, Regular Meeting.

### **FY25-29 Capital Improvement Plan**

At the August 1, 2023, Regular Meeting, the SBURA board considered the following projects for its FY25-29 Capital Improvement Plan:

- |  |             |
|--|-------------|
| 1. Phase III Unimproved Streets          | \$2,239,200 |
| 2. Neighborhood & Optimist Park Lighting | \$2,800,000 |
| 3. Mitchell Ave Drain                    | \$300,000   |

SBURA will continue to consider other projects for its Capital Improvement Plan.

### **Tax Increment Project Status**

SBURA's three tax increment projects: Jackson Court, TPA Group and KSKC Properties whose TIF award amounts are \$547,305, \$1,000,000, and \$362,525, respectively, are expected to be completed by the end of fiscal year 2024.

### **Upcoming Projects**

I expect to receive two applications for tax increment assistance in the near future for additional developments in the Miller Crossing subdivision. Project details will be forthcoming.