

INTERNAL MEMORANDUM

Date: April 30, 2025
To: SBURA Board
From: Dick Zier
Subject: Consultant's Report

The following is a brief update on noteworthy activities in the South Billings Boulevard Urban Renewal District ("the District") as of April 30, 2025 (the reader is urged to view prior reports posted on the website www.southbillings.org for context):

Administrative:

1. Several projects are under construction or just completed at the current time.
2. The Montana Trailhead Inn TIF Award has been funded.
3. Work on the Infrastructure for the Recreation Campus has begun. The irrigation ditch that had Run through this property has been relocated and buried. They are continuing with the balance of the infrastructure to get it ready for construction.
4. Torgerson's Real Estate Holdings LLC TIF request for their new project located At 3508 South Frontage Road in the amount of \$843,502.05 was approved by the Billings City Council.
5. Yellowstone Ice Foundation Tif request for completing its Infrastructure on their Pad site in the amount of \$784,510.00 was approved by the Billings City Council.
6. Three TIF projects are in progress at this time. Service Pro Express Lube, Torgerson Equipment, and Mitchell Court Apartments are progressing nicely.

If you would like to make a donation to any of these 3 entities, please contact me. 406-698-3153.

These Entities are the Courts, the Yellowstone Ice Facility, and the overall Campus naming.

I am also available to make a presentation on not only the Recreation Center project, but update on Activities in the SBURA TIF District as well.

Please contact me with projects that you would like to see SBURA get involved in that pertain to the Southside TIF District.

Dick Zier, SBURA Consultant